



Tactical Asset Allocation Fund

INVESTMENT PHILOSOPHY

The Tactical Asset Allocation fund employs a “Fund-of-Funds” structure that utilizes primarily exchange-traded funds (ETFs) and follows a rules-based discipline that employs **OFFENSIVE** and **DEFENSIVE** tools seeking to manage risk. By tactically adjusting the Fund’s allocation amongst the various strategies, the Adviser seeks to provide downside protection in falling markets and deliver higher risk-adjusted returns over a full market cycle. The Fund defines a full market cycle as a time period that may cover several years and encompasses a range of market cycles measured by maximum drawdowns or “peak-to-trough.”

To respond to adverse market, economic, political and other conditions, the Fund may invest up to 100% of its total assets, without limitation, in high-quality short-term debt securities, money market funds and inverse funds.

The Fund employs technical analysis that produces “buy & sell” signals to the underlying universe of securities within each sub-strategy through proprietary algorithms we define as an Adaptive Channel Breakout. The price movements of each security identify patterns of relative strength and momentum.

KEY POINT

The fund is unconstrained and can invest long or short, in any market. The global tactical asset allocation manager has earned the reputation of being able to potentially preserve capital in severe down markets, while making potential profits in normal times.

<i>Fund Characteristics</i>	YES	NO
Can go to 100% cash	✓	
Use inverse funds	✓	
Use leverage funds	✓	
Use alternatives	✓	
Use ETFs/ETNs	✓	
Index based		✓
Daily liquidity	✓	
Special investor qualifications		✓

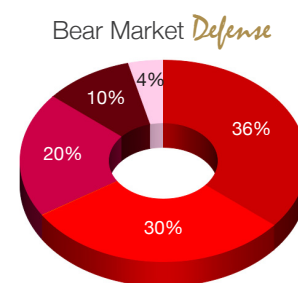
ASSET CLASSES

- Money Market/Cash
- US Equities
- Commodities
- Government Bonds
- Developed International
- Master Limited Partnerships
- Corporate Bonds
- Equities
- Managed Futures
- High Yield Bonds
- Emerging Markets
- Gold
- Currencies
- Frontier Markets

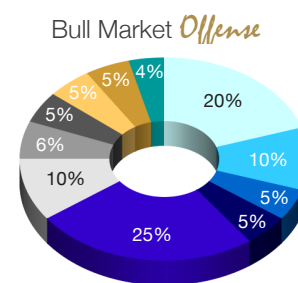


GVTAX (A-Share) GVTIX (I-Share)

Tactical Asset Allocation Sample Exposure Across Market Cycles



- 36% Money Market Funds
- 30% ST Treasury Bonds
- 20% Inverse Funds
- 10% Gold
- 4% Volatility Hedge



- Tactical Strategies**
 - 20% US Sectors
 - 10% Developed International
 - 5% Emerging Markets
 - 5% Multi-Asset High Yielding
- Rotational Strategies**
 - 25% Global Macro
 - 10% Global Beta
- Long/Short Directional Strategies**
 - 6% Equities
 - 5% Bonds
 - 5% Commodities
 - 5% Gold
- Volatility Hedge**
 - 4% Volatility Hedge

For illustrative purposes only



DISCLOSURES:

There is no guarantee that The TAC Funds will achieve their investment objectives. An investor should consider the investment objectives, risks, charges and expenses of TAC Funds before investing. This and other information can be found in the Funds' prospectus, which can be obtained by calling 1-877-940-3435. The prospectus should be read carefully prior to investing in The Tactical Asset Allocation Fund. Fund is distributed by Northern Lights Distributors, LLC member FINRA.

The principal risks of investing in The Tactical Asset Allocation Funds are Risks of the Advisor's Investment Strategy, Alternative and Specialty Assets Risk, Emerging Market Risk, Frontier Market Risk, Junk Bond Risk, Risks of Aggressive Investment Techniques, Active and Frequent Trading Risk, High Portfolio Turnover and Taxation Risk; Inverse Risk, Counterparty Risk, Risks of Investing in Derivatives, Futures, and Swaps; Risks of Investing in Other Investment Companies, including Exchange Traded Funds; Small to Mid-Capitalization Companies Risk, Non-diversification risk, Interest Rate Risk, Equity and Foreign Securities Risk, Depository Receipt Risk, Holding Cash Risk, Credit risk, Lower Quality Debt-Securities Risk, New Advisor Risk and Limited History of Operations Risk. Please refer to the prospectus for a full description of these risks.

This is provided for information purposes only and should not be used or construed as an indicator of future performance, an offer to sell, a solicitation of an offer to buy, or a recommendation for any security. Global View Capital Management, Ltd. cannot guarantee the suitability or potential value of any particular investment.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. Inherent in any investment is the potential for loss as well as the potential for gain. A list of all recommendations made within the immediately preceding year is available upon written request.

The sub-strategies within the TAC Fund are also available through separately managed accounts. Please refer to Global View Capital Management's ADV brochure for a complete description of fees and expenses applicable to managed accounts.